

Masthead Adviser's Employee Plan Summary

Do you follow your own sound advice?



	Benefit	Maximum Cover	Waiting Period	Free Cover Limit	Notes
Compulsory Benefits—at least 1 must be selected	Life Cover	Lesser of R1 500 000 or 3 times annual salary	N/A	R600 000	Paid to member's nominated beneficiary If selected, all members must select the same multiple of salary
	Funeral Cover	Cover is fixed within these 4 options: Option 1 Member: R15000 Spouse: R15000 Dependant (14-21): R10000 Dependant (6-13): R5000 Dependant (1-5): R3000 Dependant (0-11months):R1250 Stillborn child: R1250 Option 2 Member: R10000 Spouse: R10000 Dependant (14-21): R10000 Dependant (6-13): R5000 Dependant (1-5): R3000 Dependant (0-11months):R1250 Stillborn child: R1250 Option 3 Member: R7500 Spouse: R7500 Dependant (14-21): R7500 Dependant (6-13): R5000 Dependant (1-5): R3000 Dependant (0-11months):R1250 Stillborn child: R1250 Option 4 Member: R5000 Spouse: R5000 Dependant (14-21): R5000 Dependant (6-13): R1500 Dependant (1-5): R1000 Dependant (0-11months):R500 Stillborn child: R500 Extended family Cover: R 3000	N/A	Underwriting free	Max of 6 dependant and 2 spouse claims Can add up to 6 extended family members Paid to member's nominated beneficiaries Spouses incl common law spouses, married under tenets of any Asian religion, married under tribal law If selected, all members must take same option. Individual members may select either member only or member & family cover A 30 day exclusion applies from commencement date for death by natural causes
	Temporary Income Protection	Lesser of R75 000 or 100% of salary	30 days non retrospective	R25 000	30 day notification period Benefit paid to employer Repeated periods of disability are treated as 1, unless separated by 24 months Option of own or own/similar occupation definition 12 or 24 month benefit term If selected, all members must take this benefit with same occupation definition and benefit term Members may have different cover amounts and replacement ratios
Optional benefits with prerequisites —these benefits may be chosen only if the required compulsory benefit is selected	Capital Disability	Lesser of R1 500 000 or 2 times annual salary	6 months	R300 000	TIP Prerequisite Own/Similar definition of occupation Paid to member If selected, all members must select the same multiple of salary
	Dread Disease	Lesser of R600 000 or 2 times annual salary	N/A	R300 000	Accelerates off Life Cover Paid to member, pays out a maximum of 2 times Includes the following diseases: Cardiovascular: Heart Attack, Coronary Artery Bypass Surgery, Aortic Artery Surgery, Heart Valve Surgery. Nervous System: Stroke, Multiple Sclerosis, Parkinson's, Alzheimer's. Other: Cancer, Renal Failure, Major Organ Transplant, Paraplegia, Blindness, Deafness / Loss of Hearing, Severe Burns. Benefit pays out 10% of selected cover if member's dependent child is diagnosed with a listed dread disease
	Permanent Income Protection	Lesser of R75 000 or 75% of monthly salary	12 or 24 months, must be equal to the benefit term on TIP	Fully underwritten	TIP Prerequisite Own/similar definition of occupation 5% claims escalation
Optional Benefits	Accidental Death	Fixed at R15 000	N/A	Underwriting free	Paid to member's nominated beneficiary If selected, all members must take benefit
	Accidental Permanent Disability	Fixed at R30 000	N/A	Underwriting free	Paid to member Paid according to severity of disability If selected, all members must take benefit
Other	Minimum entry age - 18 (for ALL benefits); Maximum entry age—61 and (for ALL benefits); Cessation age - 65 (for ALL benefits) Pre-existing conditions—For the first 12 months, any pre-existing condition the life insured knew about and/or sought treatment for in the 6 months prior to DOC, applicable to only Dread Disease, Capital Disability, Life Cover and Temporary Income Protection benefits				
Groups	Group structure - Choice of Voluntary or Compulsory for employees Minimum members: Compulsory Scheme: 1 / Voluntary scheme: 5 All members must take up same benefits, with same multiple of salary if applicable				